



CITY OF FORT LAUDERDALE

MONTHLY FINANCIAL REPORT

March 2015

FY 2015 PERFORMANCE AT A GLANCE

GENERAL FUND REVENUES

FY 2015 General Fund year-to-date revenues are \$8,252,988 or 4.43% higher than FY 2014 revenues; primarily due to an increase in property tax revenue and sanitation franchise fee revenue. (Page 3)

GENERAL FUND EXPENDITURES

FY 2015 General Fund year-to-date expenditures are \$11,304,591 or 7.99% higher than FY 2014 expenditures; primarily due to a \$2,500,000 Wave project contribution to South Florida Regional Transportation Authority, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. [Pages 4 - 5]

OVERALL GENERAL FUND PERFORMANCE

At six months or 50.0% into the fiscal year, General Fund revenues of \$194,715,223 received year-to-date are higher than expenditures of \$152,773,686. This is anticipated and primarily due to the timing of the property tax revenue [Page 6]. The General Fund has an estimated unassigned fund balance of \$53.3 million as of March 31, 2015.

WE BUILD COMMUNITY



This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending March 31, 2015.

REPORT LEGEND




	POSITIVE	- Improved compared to last fiscal year.
	NEUTRAL	- Neutral compared to last fiscal year.
	NEGATIVE	- Worse compared to last fiscal year.

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PERFORMANCE AT A GLANCE

FY 2015 compared to FY 2014

GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Positive	Positive	Page 5

FUND DASHBOARD


	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Sanitation Fund	Positive	Neutral	Positive	Page 8
Self-Insurance Fund	Positive	Neutral	Positive	Page 9
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 10
Central Services Fund	Positive	Neutral	Positive	Page 11
Parking Fund	Positive	Neutral	Positive	Page 12
City Insurance Fund	Neutral	Positive	Negative	Page 13
Vehicle Fund	Neutral	Positive	Positive	Page 14
Building Funds	Positive	Neutral	Positive	Page 15
Stormwater Fund	Neutral	Neutral	Positive	Page 16
Airport Fund	Positive	Neutral	Positive	Page 17
Cemetery Perpetual Fund	Positive	Positive	Positive	Page 18


*This compares year-to-date revenues over expenditures, as of March 31, 2015.


ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

NATIONAL ECONOMY


National GDP:¹  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2015 increased at an annual rate of 0.2 percent. In the fourth quarter, real GDP increased 2.2 percent.


Interest Rates:²  The Federal Open Market Committee met in March and decided to keep the target range for the Federal Funds interest rate at 0 to ¼ percent. The Committee anticipates that it will be appropriate to raise the target range for the federal funds rate when it has seen further improvement in the labor market and is reasonably confident that inflation will move back to its 2 percent objective over the medium term.


Housing Starts:³  Housing Starts in March 2015 were at a seasonally adjusted rate of 926,000. This was 2.0 percent above the revised February 2015 estimate of 908,000, but is 2.5 percent below the March 2014 rate of 950,000.

Consumer Price Index (CPI):⁴ The CPI for All Urban Consumers (CPI-U) for the South Region increased 0.6 percent in March and down 0.3 percent over the last twelve months.


UNEMPLOYMENT RATES


National:⁴  The national unemployment rate remained unchanged at 5.5 percent in March and the number of unemployed persons was little changed at 8.6 million. Over the year, the unemployment rate and the number of unemployed persons was down by 1.1 percentage points over the year and 1.8 million, respectively.


State-wide:⁴  The Florida unemployment rate remained unchanged at 5.7 percent in the month of March. Compared to the prior year, it is down 0.8 percentage points from 6.5 percent. Florida businesses have created 841,100 new private sector jobs since December 2010 and during the month of March, more than 29,000 jobs were created.

Broward County:⁴  The Fort Lauderdale area unemployment rate for March 2015 was 5.1 percent, which decreased 0.2 percent from the February 2015 rate of 5.3 percent. The Fort Lauderdale metro area's unemployment rate declined by 1.0 percent over the year from 6.1 percent in March 2014.

BUILDING ACTIVITY

State-wide:³  Building permits for March 2015 numbered 8,441 with a value of \$1.9 billion. This is an increase from the March 2014 count of 6,019 permits with a value of \$1.4 billion.

Local:³  Miami-Fort Lauderdale-West Palm Beach area issued 2,326 building permits in March 2015 with a value of \$527 million. This is an increase from the February 2015 count of 1,956 permits with an issued value of \$389 million. March 2014 reported 797 building permits with an issued value of \$179 million.

City:⁵  The City of Fort Lauderdale issued 2,514 Building permits⁶ in March 2015 with a value of \$53.0 million. This is an increase from the March 2014 count of 2,042 permits, with a value of \$50.3 million.

⁶ The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

SOURCES

¹ Bureau of Economic Analysis; ² Federal Reserve;

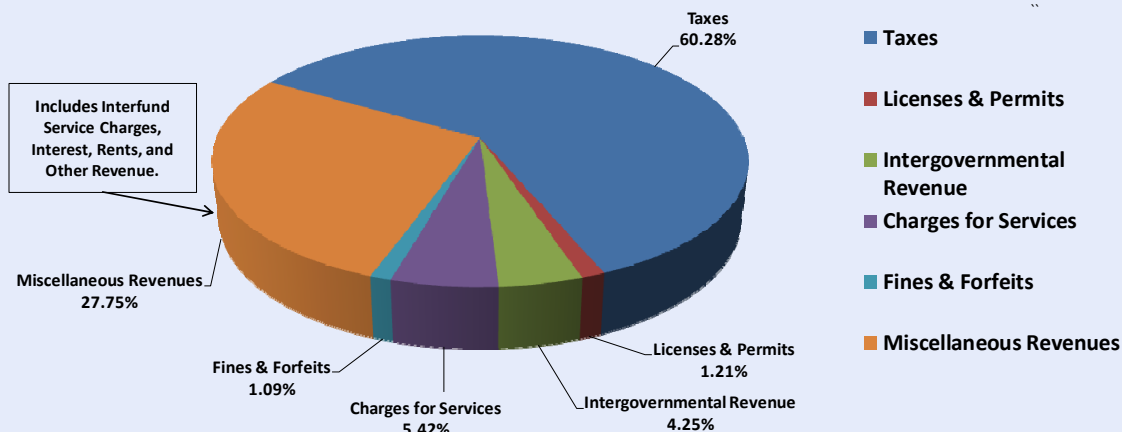
³ U.S. Census Bureau News; ⁴ U.S. Bureau of Labor Statistics;

⁵ Sustainable Development Department

REVENUE ANALYSIS

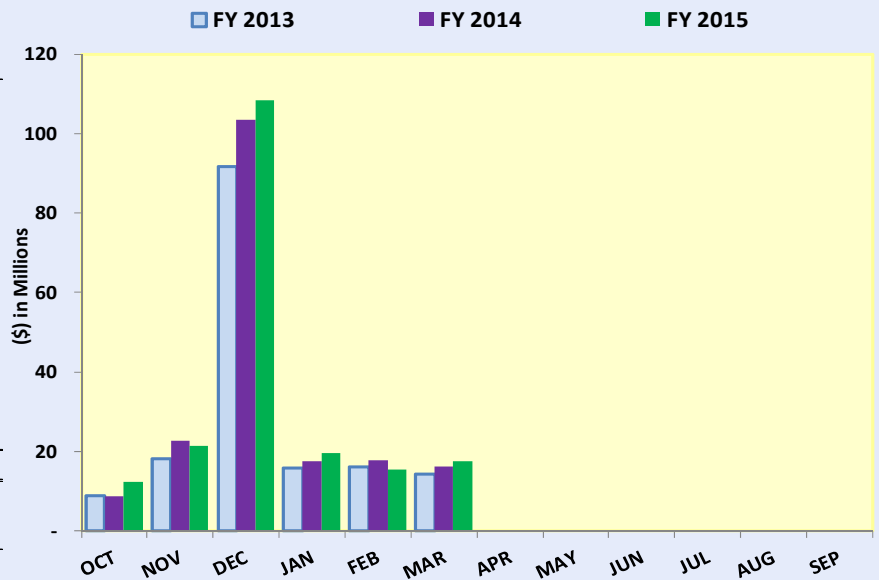
GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2014 YTD	% of FY 2014 YTD	FY 2015 YTD	% of FY 2015 YTD
Taxes	\$ 107,408,252	57.61%	\$ 117,381,489	60.28%
Licenses & Permits	2,165,461	1.16%	2,364,088	1.21%
Intergovernmental Revenue	8,073,786	4.33%	8,275,576	4.25%
Charges for Services	12,118,370	6.50%	10,555,365	5.42%
Fines & Forfeits	1,758,924	0.94%	2,124,288	1.09%
Miscellaneous Revenues	54,937,441	29.46%	54,014,417	27.75%
YTD	\$ 186,462,235	100.00%	\$ 194,715,223	100.00%



FY 2015 GENERAL FUND REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,737,040	2.99%	\$ 12,453,541	4.13%
November	22,636,044	7.74%	21,417,583	7.10%
December	103,400,329	35.36%	108,315,841	35.88%
January	17,502,320	5.99%	19,632,898	6.50%
February	17,919,953	6.13%	15,385,855	5.10%
March	16,266,549	5.56%	17,509,505	5.80%
April	18,633,986	-	-	-
May	15,607,355	-	-	-
June	14,317,880	-	-	-
July	16,478,290	-	-	-
August	18,384,318	-	-	-
September	22,509,946	-	-	-
YTD	\$ 186,462,235	63.77%	\$ 194,715,223	64.51%
Appropriated/ Anticipated Fund Balance ¹	-	-	4,407,380	1.46%
Total	Total Ytd			
FY 2014	\$ 292,394,010	FY 2015	\$ 199,122,603	65.97%



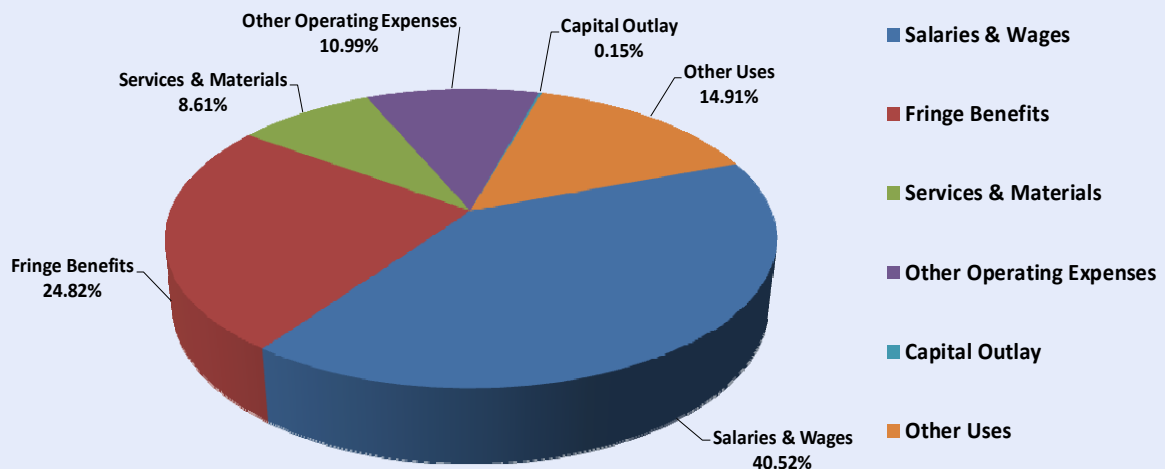
POSITIVE As of March, the General Fund revenue year-to-date is higher than FY 2014 by \$8,252,988 or 4.43%. Relative to the budget, the revenues constitute 64.51% of revised budget, versus only 63.77% of actual annual revenues in FY 2014.

¹The fund had an anticipated use of fund balance in the amount of \$4,407,380 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,055,809 in FY 2015.

EXPENDITURE ANALYSIS

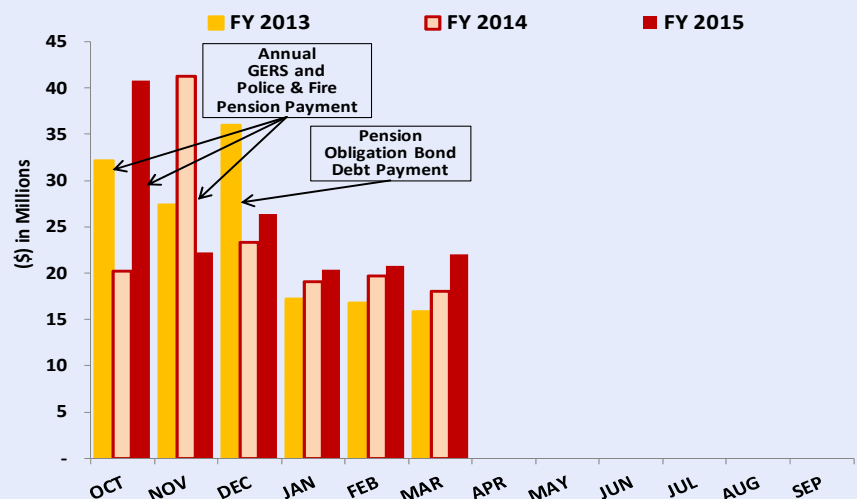
GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2014 YTD	% of FY 2014 YTD	FY 2015 YTD	% of FY 2015 YTD
Salaries & Wages	\$ 59,742,090	42.23%	\$ 61,899,842	40.52%
Fringe Benefits	35,291,632	24.95%	37,924,027	24.82%
Services & Materials	11,631,767	8.22%	13,149,358	8.61%
Other Operating Expenses	14,557,021	10.29%	16,793,433	10.99%
Capital Outlay	6,901	0.00%	230,575	0.15%
Other Uses	20,239,684	14.31%	22,776,452	14.91%
YTD	\$ 141,469,095	100.00%	\$ 152,773,686	100.00%



FY 2015 GENERAL FUND EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 20,168,596	7.02%	\$ 40,829,592	13.53%
November	41,244,357	14.36%	22,259,551	7.37%
December	23,318,857	8.12%	26,424,612	8.75%
January	19,039,164	6.63%	20,364,810	6.75%
February	19,706,813	6.86%	20,820,508	6.90%
March	17,991,309	6.27%	22,074,613	7.31%
April	13,316,762	-	-	-
May	26,299,610	-	-	-
June	19,879,447	-	-	-
July	21,202,429	-	-	-
August	25,400,656	-	-	-
September	39,568,336	-	-	-
YTD	141,469,095	49.27%	\$ 152,773,686	50.61%
Total FY 2014		Amended Budget		
\$ 287,136,335		\$ 301,848,973		



NEUTRAL Year-to-date expenditures are higher than those for FY 2014 by \$11,304,591 or 7.99%; primarily due to a \$2,500,000 Wave System contribution to South Florida Regional Transportation, an increase in transfers for General Fund capital projects and to the Sanitation Fund. The General Fund estimated carry-over encumbrances for FY 2014 were \$2,055,809, versus \$812,365 last year. Relative to the budget, the expenditures constitute 50.61% of revised budget, versus only 49.27% of actual annual expenditures in FY 2014.

EXPENDITURE ANALYSIS (continued)

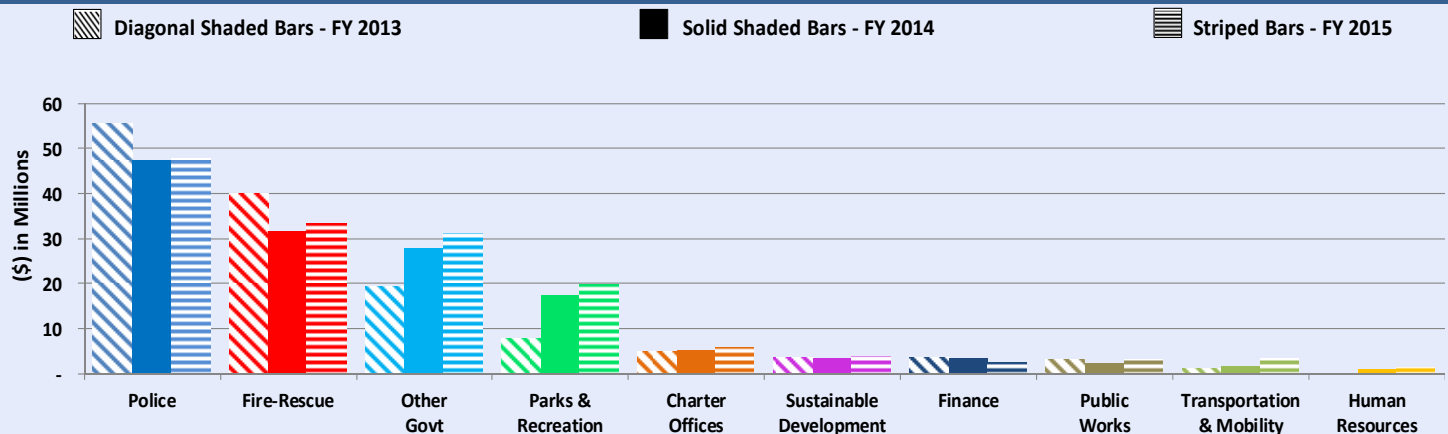
FY 2015 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2015 Revised Budget	FY 2015 YTD	% of Budget Spent
Police	\$ 93,859,212	\$ 47,723,320	50.85%
Fire-Rescue	67,697,545	33,499,053	49.48%
Other Government*	59,604,317	31,175,323	52.30%
Parks & Recreation	38,376,780	19,887,549	51.82%
Charter Offices	12,758,458	5,847,173	45.83%
Sustainable Development	8,417,929	4,012,192	47.66%
Finance	5,374,404	2,529,625	47.07%
Public Works	6,758,113	3,318,989	49.11%
Transportation & Mobility	5,675,911	3,499,678	61.66%
Human Resources	3,326,304	1,280,784	38.50%
Total	\$ 301,848,973	\$ 152,773,686	50.61%

*Other Government includes General Government expenditures, and Transfers Out.

Percent of General Fund Actual Expenditures
Year-To-Date

GENERAL FUND EXPENDITURES BY DEPARTMENT



GENERAL FUND OVERTIME

FY 2015 overtime expenditures year-to-date were slightly lower than those for FY 2014 by \$15,249 or -0.5%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements and extended lifeguard hours on the beach. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, a new Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$302,710) is eligible for reimbursement year to date.

Department	FY 2015 Revised Budget	FY 2014 YTD	FY 2015 YTD	% of Budget Spent
Police	\$ 3,694,800	\$ 2,418,512	\$ 2,526,675	68.38%
Fire-Rescue	1,078,500	570,643	439,760	40.78%
Parks & Recreation	181,370	147,138	132,519	73.07%
Sustainable Development	28,000	6,267	43,600	155.72%
Public Works	21,000	3,570	1,454	6.92%
Administrative	12,000	22,429	9,303	77.52%
Total	\$ 5,015,670	\$ 3,168,559	\$ 3,153,310	62.87%

OVERALL FUND PERFORMANCE

POSITIVE*

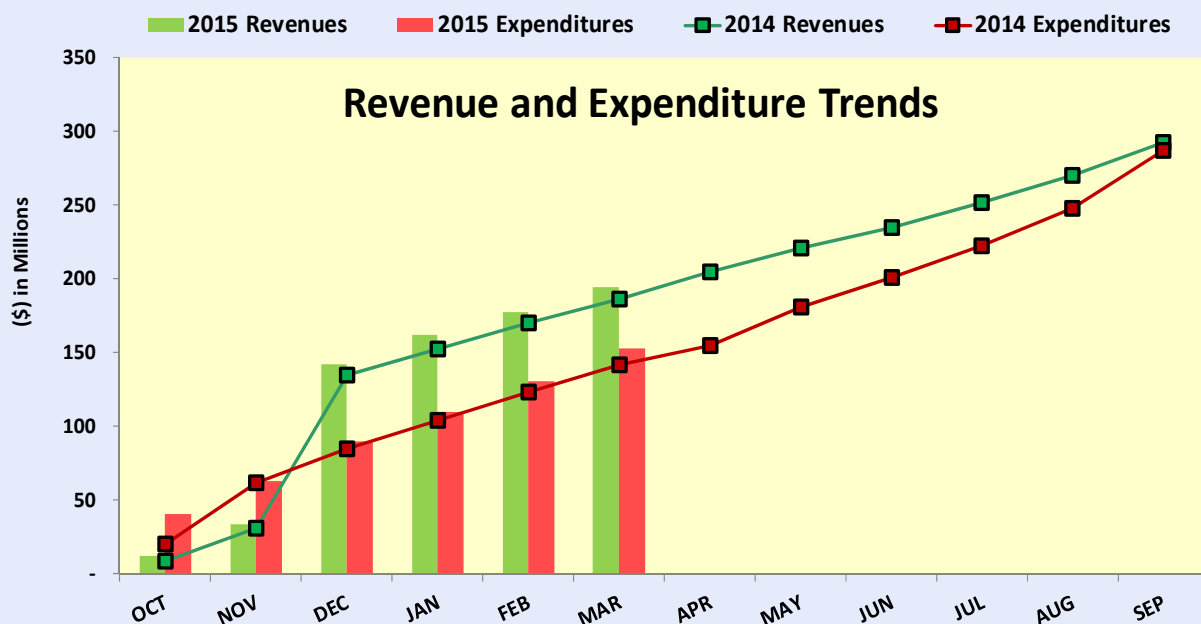
FY 2015 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2015 Revenues	FY 2015 Expenditures	Difference
October	\$ 12,453,541	\$ 40,829,592	\$ (28,376,051)
November	21,417,583	22,259,551	(841,968)
December	108,315,841	26,424,612	81,891,229
January	19,632,898	20,364,810	(731,912)
February	15,385,855	20,820,508	(5,434,653)
March	17,509,505	22,074,613	(4,565,108)
April	-	-	-
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
Year-To-Date	\$ 194,715,223	\$ 152,773,686	\$ 41,941,537
<i>Planned Use of Fund Balance</i>	<i>4,407,380</i>	<i>-</i>	<i>4,407,380</i>
Total	\$ 199,122,603	\$ 152,773,686	\$ 46,348,917

POSITIVE Revenues for FY 2015 are higher than those for FY 2014 by \$8,252,988 or 4.43%; primarily due to an increase in property tax and sanitation franchise fee revenues.

NEUTRAL Expenditures for FY 2015 are higher than those for FY 2014 by \$11,304,591 or 7.99% primarily due to a \$2,500,000 Wave project contribution to South Florida Regional Transportation, an increase in transfers for General Fund capital projects, an increase to the contribution to the Sanitation Fund.

FY 2015 VS. FY 2014 REVENUES AND EXPENDITURES



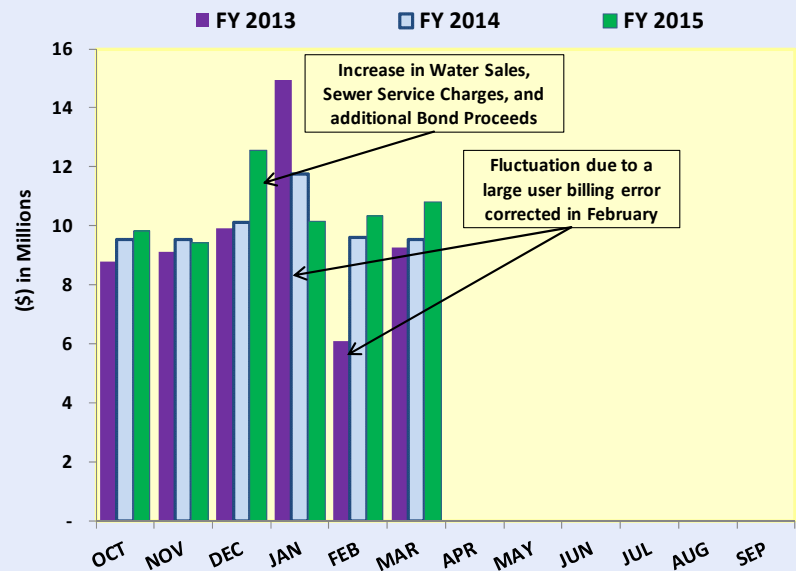
*This compares year-to-date revenues over expenditures, as of March 31, 2015.

WATER & SEWER FUND PERFORMANCE

POSITIVE*

FY 2015 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2014

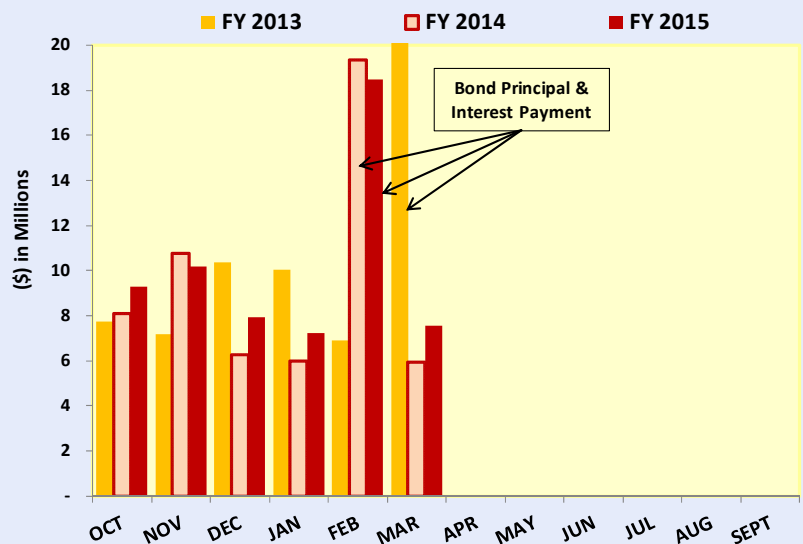
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 9,547,020	7.93%	\$ 9,843,313	6.97%
November	9,546,669	7.93%	9,433,778	6.68%
December	10,129,177	8.41%	12,545,765	8.89%
January	11,749,283	9.76%	10,172,362	7.21%
February	9,603,138	7.97%	10,360,985	7.34%
March	9,540,724	7.92%	10,816,752	7.66%
April	11,046,717	-	-	-
May	10,071,169	-	-	-
June	10,309,346	-	-	-
July	10,627,510	-	-	-
August	9,687,218	-	-	-
September	8,581,931	-	-	-
YTD	\$ 60,116,011	49.91%	\$ 63,172,955	44.76%
Appropriated/ Anticipated	-	-	12,160,651	8.62%
Fund Balance ¹	-	-	-	-
Total	\$ 120,439,902	Total Ytd	\$ 75,333,606	53.38%

**POSITIVE**

As of March, the Water & Sewer Fund revenue collections year-to-date are higher than those for FY 2014 by \$3,056,944 or 5.09%. Relative to the budget, the revenues constitute only 44.76% of revised budget, versus 49.91% of actual annual revenues in FY 2014.

FY 2015 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,092,793	6.85%	\$ 9,284,125	6.59%
November	10,753,546	9.10%	10,183,874	7.23%
December	6,275,581	5.31%	7,953,871	5.64%
January	5,983,481	5.06%	7,226,927	5.13%
February	19,332,725	16.36%	18,467,438	13.10%
March	5,943,214	5.03%	7,569,981	5.37%
April	6,361,653	-	-	-
May	11,582,937	-	-	-
June	6,701,184	-	-	-
July	6,810,154	-	-	-
August	20,217,423	-	-	-
September	10,096,397	-	-	-
YTD	\$ 56,381,340	47.72%	\$ 60,686,216	43.06%
Total	\$ 118,151,088	Amended Budget	\$ 140,920,146	

**NEUTRAL**

Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2014 by \$4,304,876 or 7.64%. Relative to the budget, the expenditures constitute only 43.06% of revised budget, versus 47.72% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

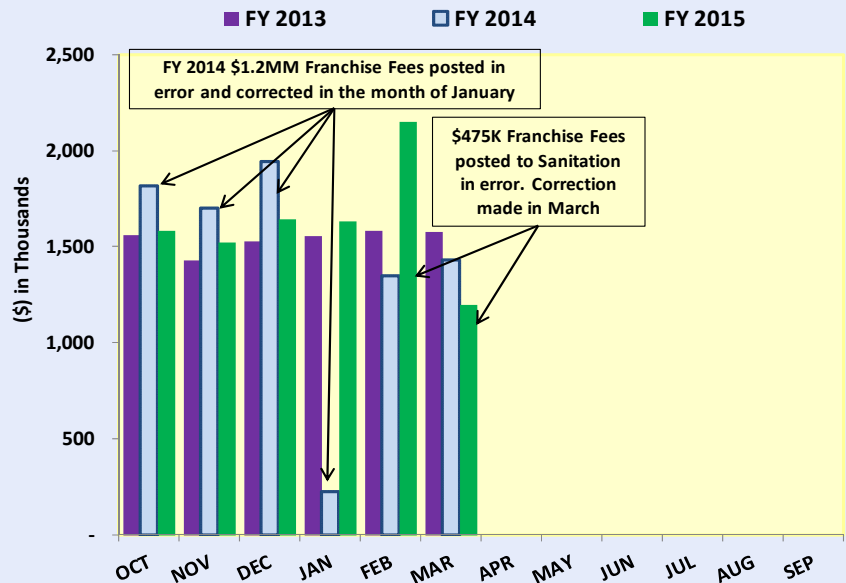
¹The fund has an anticipated use of fund balance in the amount of \$12,160,651 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,588,788.

SANITATION FUND PERFORMANCE

POSITIVE*

FY 2015 SANITATION FUND (409) REVENUES VS. FY 2014

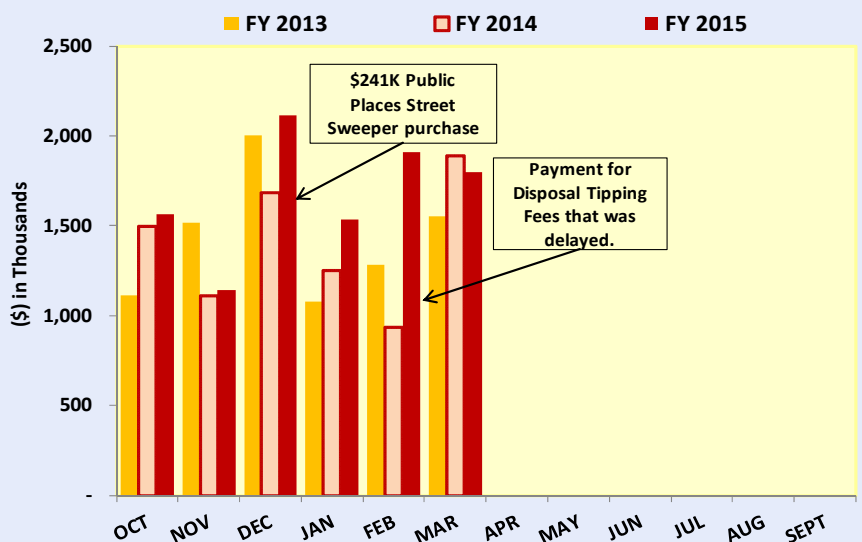
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,817,144	8.97%	\$ 1,582,279	6.33%
November	1,700,671	8.40%	1,518,891	6.08%
December	1,941,393	9.59%	1,639,940	6.56%
January	225,941	1.12%	1,633,939	6.54%
February	1,347,677	6.66%	2,150,528	8.61%
March	1,428,380	7.05%	1,195,516	4.79%
April	1,487,533		-	
May	1,453,453		-	
June	1,512,515		-	
July	1,601,330		-	
August	1,503,713		-	
September	1,594,895		-	
YTD	\$ 8,461,207	41.78%	\$ 9,721,093	38.91%
Appropriated/ Anticipated Fund Balance ¹	2,634,759	13.01%	5,569,341	22.29%
Total FY 2014	\$ 20,249,406	Total Ytd FY 2014	\$ 15,290,434	61.20%



POSITIVE As of March, the Sanitation Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,259,886 or 14.89%. Relative to the budget, the revenues constitute only 38.91% of revised budget, versus 41.78% of actual annual revenues in FY 2014.

FY 2015 SANITATION FUND (409) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,495,997	7.39%	\$ 1,563,333	6.26%
November	1,107,504	5.47%	1,144,976	4.58%
December	1,682,505	8.31%	2,111,710	8.45%
January	1,247,668	6.16%	1,535,206	6.14%
February	932,535	4.61%	1,906,663	7.63%
March	1,886,989	9.32%	1,800,891	7.21%
April	1,279,862		-	
May	2,091,271		-	
June	1,907,887		-	
July	1,811,634		-	
August	1,534,729		-	
September	3,270,826		-	
YTD	\$ 8,353,198	41.25%	\$ 10,062,779	40.28%
Total FY 2014	\$ 20,249,406	Amended Budget	\$ 24,984,332	



NEUTRAL Consistent with higher revenues, the Sanitation Fund expenditures year-to-date are higher than those for FY 2014 by \$1,709,581 or 20.47% due to a planned increase in expenditures for public places cleaning and contractual increases. In addition, relative to the budget, the expenditures constitute only 40.28% of revised budget, versus 41.25% of actual annual expenditures in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

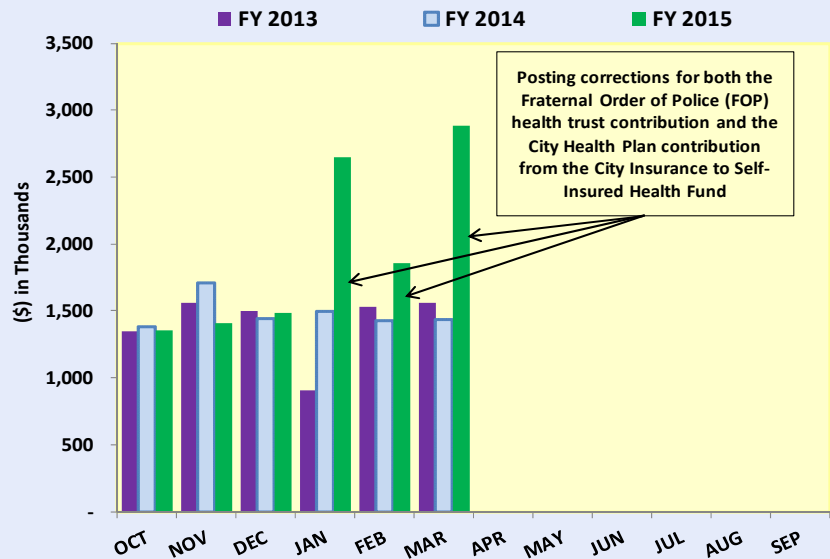
¹The fund had an appropriated use of fund balance in the amount of \$2,634,759 in FY 2014 and an anticipated use of fund balance in the amount of \$5,569,341 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$559,060.

SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE*

FY 2015 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,379,477	7.62%	\$ 1,357,909	5.73%
November	1,708,807	9.44%	1,412,019	5.96%
December	1,440,436	7.96%	1,482,347	6.26%
January	1,497,362	8.27%	2,647,957	11.18%
February	1,425,121	7.88%	1,857,872	7.85%
March	1,433,566	7.92%	2,881,995	12.17%
April	1,357,515		-	
May	1,820,318		-	
June	1,450,116		-	
July	1,489,579		-	
August	1,357,302		-	
September	1,735,406		-	
YTD	\$ 8,884,768	49.10%	\$ 11,640,099	49.15%
Appropriated/Anticipated Fund Balance ¹	-		1,211,429	5.12%
Total FY 2014	\$ 18,095,004	Total Ytd FY 2015	\$ 12,851,528	54.27%

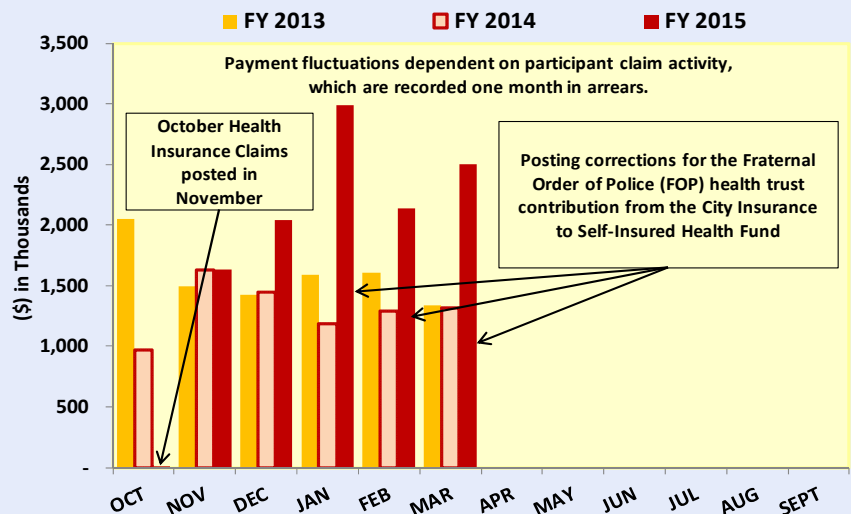


POSITIVE

As of March, the Self-Insured Health Fund revenue collections year-to-date are higher than those for FY 2014 by \$2,755,331 or 31.01%. This is primarily due to the Fraternal Order of Police contribution that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 49.15% of revised budget, versus only 49.10% of actual annual revenues in FY 2014.

FY 2015 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 972,051	6.29%	\$ 8,198	0.03%
November	1,630,851	10.55%	1,629,850	6.88%
December	1,445,253	9.35%	2,044,254	8.63%
January	1,183,964	7.66%	2,989,067	12.62%
February	1,289,416	8.34%	2,136,914	9.02%
March	1,316,763	8.52%	2,503,773	10.57%
April	1,660,043		-	
May	495,350		-	
June	1,600,497		-	
July	2,116,370		-	
August	532,199		-	
September	1,212,401		-	
YTD	\$ 7,838,298	50.72%	\$ 11,312,056	47.77%
Total FY 2014	\$ 15,455,158	Amended Budget	\$ 23,680,588	



NEUTRAL

Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2014 by \$3,473,758 or 44.32%. This is primarily due to the Fraternal Order of Police contribution that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 47.77% of revised budget, versus 50.72% of actual annual expenditures in FY 2014. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

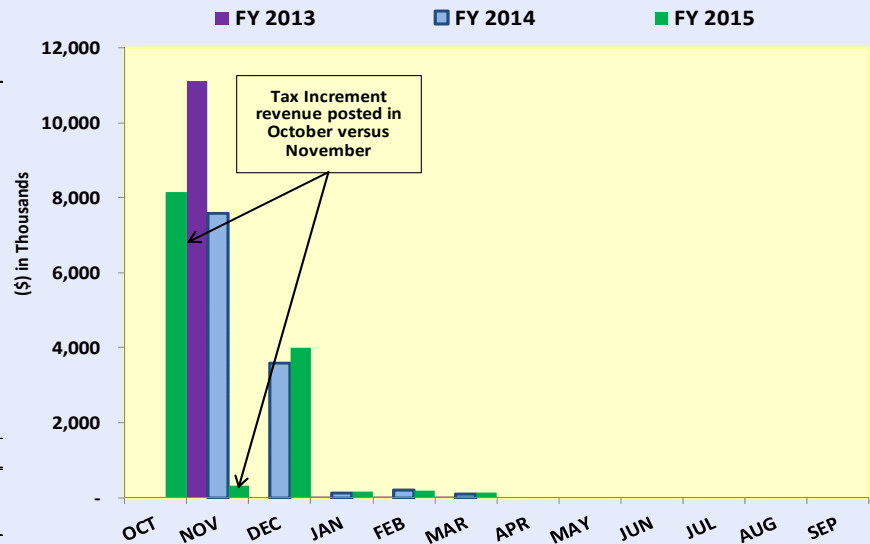
¹The fund has an anticipated use of fund balance in the amount of \$1,211,429 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$221,268.

CRA FUND PERFORMANCE

POSITIVE*

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)
REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 8,156,746	44.46%
November	7,576,857	64.82%	317,352	1.73%
December	3,583,303	30.66%	3,997,531	21.79%
January	135,021	1.16%	159,716	0.87%
February	197,021	1.69%	180,404	0.98%
March	90,406	0.77%	148,209	0.81%
April	62,691	-	-	-
May	2,508	-	-	-
June	20,198	-	-	-
July	620	-	-	-
August	15,997	-	-	-
September	3,581	-	-	-
YTD	\$ 11,582,608	99.10%	\$ 12,959,958	70.64%
Appropriated/ Anticipated	-	-	5,039,076	27.46%
Fund Balance ¹	-	-	-	-
Total FY 2014	\$ 11,688,203	Total Ytd FY 2015	\$ 17,999,034	98.10%

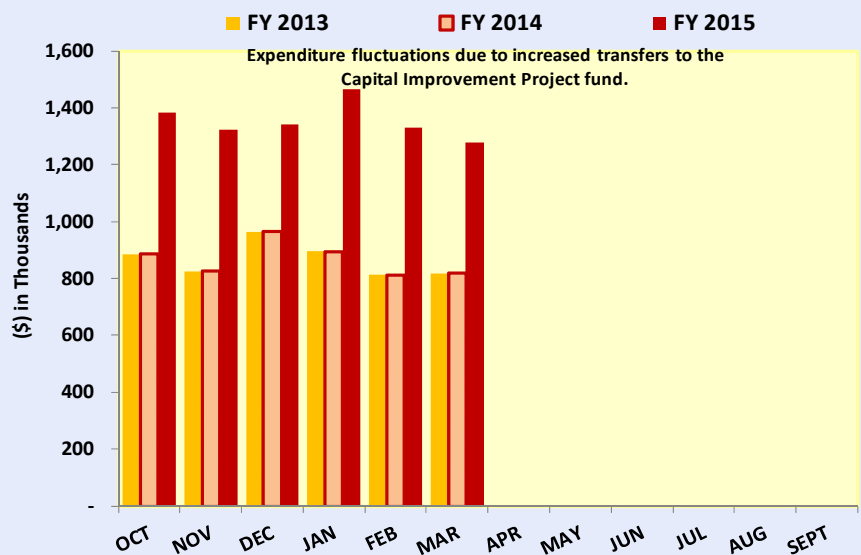


POSITIVE

As of March, the Community Redevelopment Agency Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,377,350 or 11.89%, primarily due to higher Tax Increment revenues. Relative to the budget, the revenues constitute only 70.64% of revised budget, versus 99.10% of actual annual revenues in FY 2014. Total revenue for this fund increased for FY 2015 due to the appropriation of fund balance that became available at the end of the fiscal year.

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)
EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 904,367	8.24%	\$ 1,383,116	7.55%
November	829,655	7.56%	1,324,593	7.23%
December	806,663	7.35%	1,343,704	7.34%
January	862,634	7.86%	1,465,970	8.01%
February	872,254	7.95%	1,329,132	7.26%
March	1,600,363	14.59%	1,279,934	6.99%
April	838,033	-	-	-
May	768,761	-	-	-
June	819,408	-	-	-
July	776,631	-	-	-
August	887,716	-	-	-
September	1,004,398	-	-	-
YTD	\$ 5,875,936	53.56%	\$ 8,126,449	44.38%
Total FY 2014	\$ 10,970,883	Amended Budget	\$ 18,309,650	-



NEUTRAL

Consistent with higher revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2014 by \$2,250,513 or 38.30%, primarily due to transfers to the Capital Improvement Project fund. Relative to the budget, the expenditures constitute only 44.38% of revised budget, versus 53.56% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

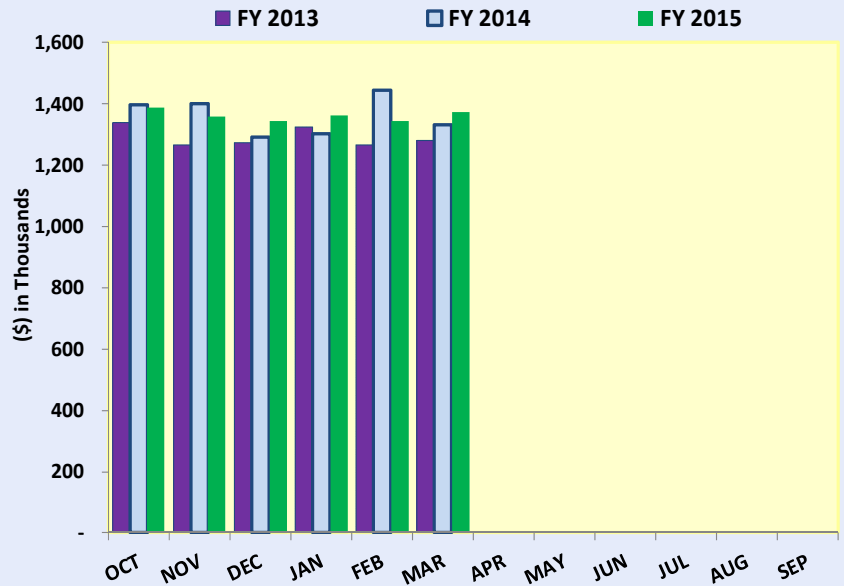
¹The fund has an anticipated use of fund balance in the amount of \$5,039,076 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$220,291.

CENTRAL SERVICES FUND PERFORMANCE

POSITIVE*

FY 2015 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2014

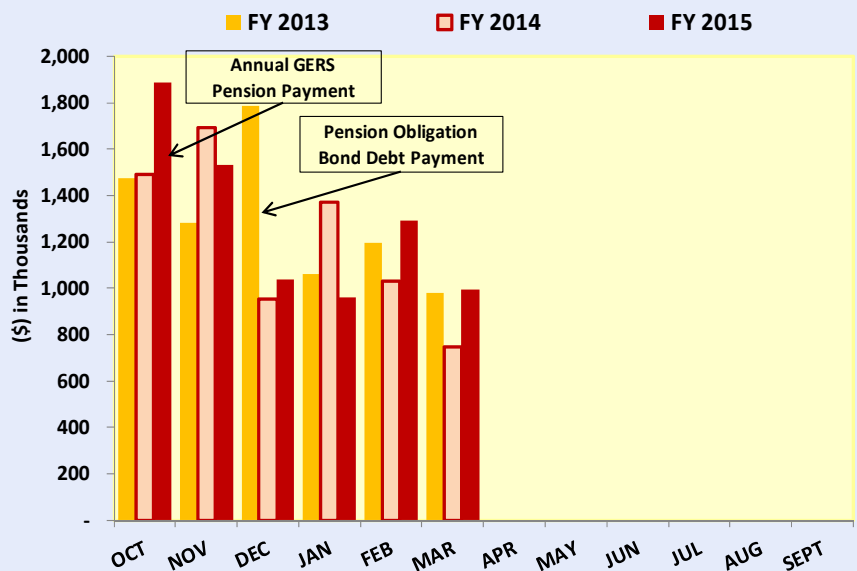
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,396,071	8.50%	\$ 1,389,648	7.97%
November	1,399,324	8.52%	1,358,020	7.78%
December	1,293,058	7.87%	1,346,359	7.72%
January	1,302,086	7.92%	1,361,735	7.81%
February	1,443,191	8.78%	1,343,181	7.70%
March	1,331,457	8.10%	1,372,480	7.87%
April	1,554,453		-	
May	1,305,309		-	
June	1,358,584		-	
July	1,328,898		-	
August	1,380,122		-	
September	1,340,499		-	
YTD	\$ 8,165,188	49.69%	\$ 8,171,422	46.84%
Appropriated/ Anticipated	-		1,168,058	6.70%
Fund Balance ¹				
Total FY 2014	\$ 16,433,053	Total Ytd FY 2015	\$ 9,339,480	53.54%

**POSITIVE**

As of March, the Central Services Fund revenue collections year-to-date are slightly higher than those for FY 2014 by \$6,234 or 0.08%. Relative to the budget, the revenues constitute only 46.84% of revised budget, versus 49.69% of actual annual revenue in FY 2014.

FY 2015 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,490,222	9.40%	\$ 1,885,380	10.81%
November	1,695,126	10.70%	1,532,199	8.78%
December	955,981	6.03%	1,035,830	5.94%
January	1,371,357	8.65%	960,283	5.50%
February	1,029,505	6.50%	1,294,277	7.42%
March	745,789	4.71%	993,144	5.69%
April	1,382,869		-	
May	1,736,508		-	
June	1,363,675		-	
July	1,049,837		-	
August	1,306,428		-	
September	1,718,585		-	
YTD	\$ 7,287,980	45.99%	\$ 7,701,113	44.15%
Total FY 2014	\$ 15,845,882	Amended Budget	\$ 17,444,641	

**NEUTRAL**

As of March, the Central Services Fund expenditures year-to-date are higher than those for FY 2014 by \$413,133 or 5.67%. In addition, relative to the budget amount, the expenditures constitute only 44.15% of revised budget, versus 45.99% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

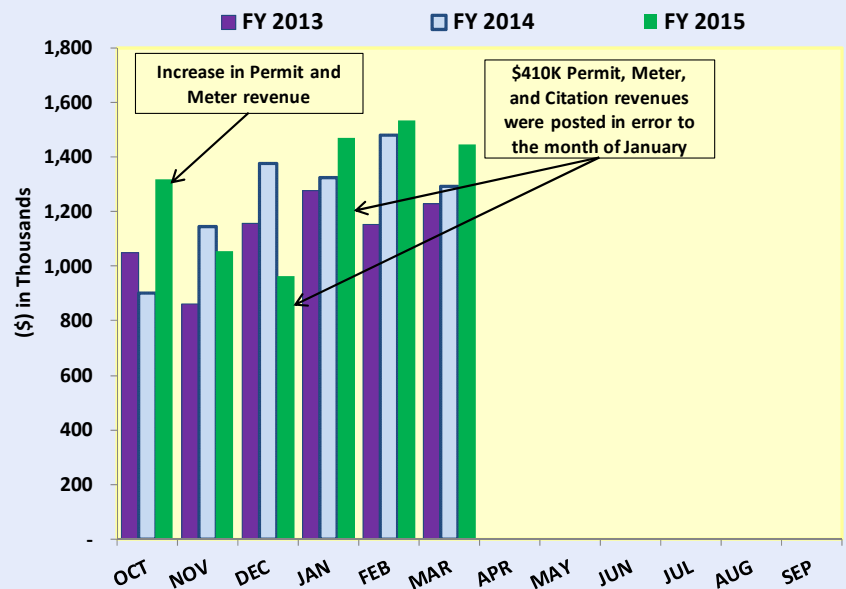
¹The fund has an anticipated use of fund balance in the amount of \$1,168,058 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$502,714.

PARKING SYSTEM FUND PERFORMANCE

POSITIVE*

FY 2015 PARKING SYSTEM FUND (461) REVENUES VS. FY 2014

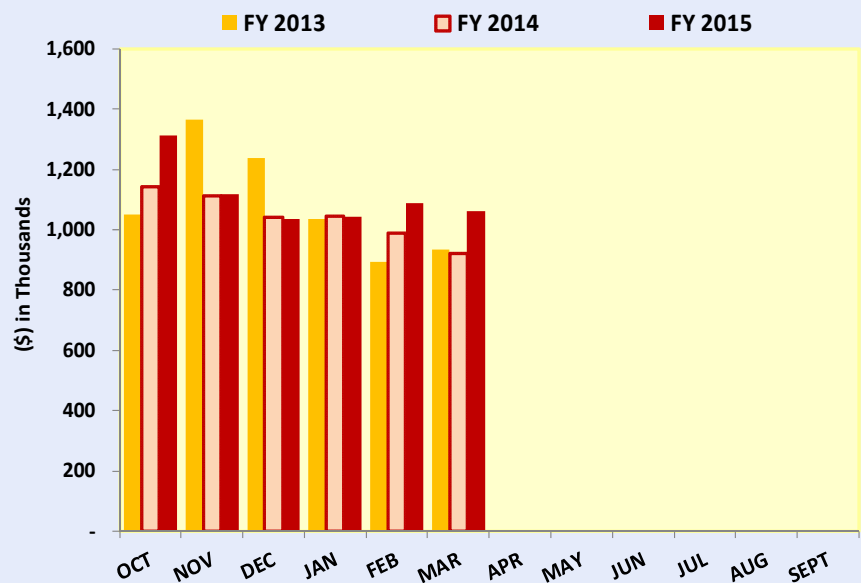
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 900,304	5.59%	\$ 1,316,888	8.01%
November	1,144,861	7.11%	1,053,710	6.41%
December	1,377,661	8.55%	962,795	5.85%
January	1,324,043	8.22%	1,471,748	8.95%
February	1,480,173	9.19%	1,534,884	9.33%
March	1,293,949	8.03%	1,446,990	8.80%
April	1,506,142		-	
May	1,779,457		-	
June	1,030,321		-	
July	1,775,559		-	
August	1,040,821		-	
September	1,455,626		-	
YTD	\$ 7,520,990	46.69%	\$ 7,787,015	47.35%
Appropriated/ Anticipated	-		1,230,842	7.48%
Fund Balance ¹				
Total FY 2014	\$ 16,108,916		Total Ytd FY 2015	\$ 9,017,857 54.84%



POSITIVE As of March, the Parking Fund revenue collections year-to-date are higher than those for FY 2014 by \$266,025 or 3.54%. Relative to the budget, the revenues constitute 47.35% of revised budget, versus only 46.69% of actual annual revenue in FY 2014.

FY 2015 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,144,179	8.37%	\$ 1,312,430	7.98%
November	1,114,011	8.15%	1,118,228	6.80%
December	1,041,536	7.62%	1,035,564	6.30%
January	1,044,995	7.65%	1,042,529	6.34%
February	987,862	7.23%	1,088,198	6.62%
March	921,024	6.74%	1,063,297	6.47%
April	1,049,924		-	
May	1,443,448		-	
June	872,203		-	
July	1,131,337		-	
August	956,259		-	
September	1,957,073		-	
YTD	\$ 6,253,607	45.77%	\$ 6,660,246	40.50%
Total FY 2014	\$ 13,663,852		Amended Budget	\$ 16,444,154



NEUTRAL Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2014 by \$406,639 or 6.50%. Relative to the budget, the expenditures constitute only 40.50% of revised budget, versus 45.77% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

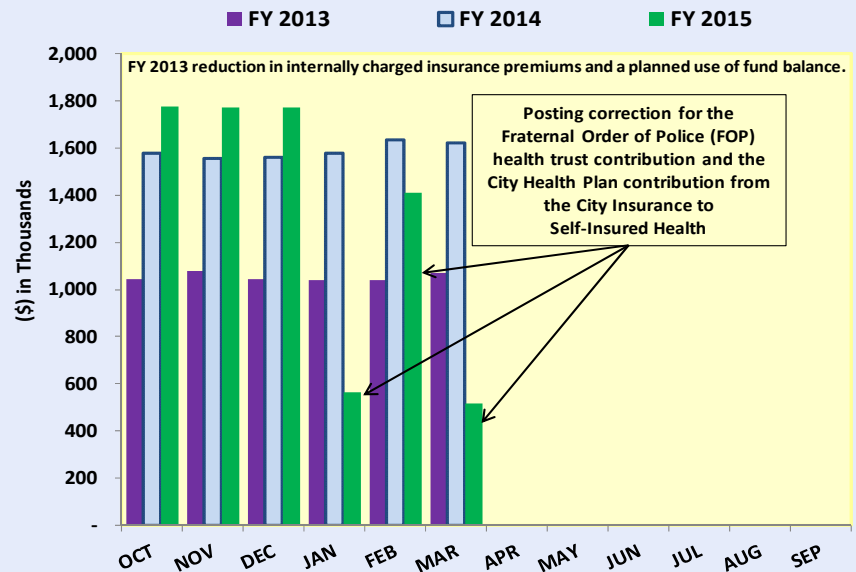
¹The fund has an anticipated use of fund balance in the amount of \$1,230,842 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$449,572.

CITY INSURANCE FUND PERFORMANCE

NEGATIVE*

FY 2015 CITY INSURANCE FUND (543) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,577,296	8.22%	\$ 1,776,315	10.86%
November	1,556,540	8.11%	1,773,495	10.84%
December	1,561,272	8.14%	1,774,031	10.84%
January	1,579,310	8.23%	564,864	3.45%
February	1,633,346	8.51%	1,410,079	8.62%
March	1,621,892	8.45%	516,964	3.16%
April	1,557,706		-	
May	1,608,772		-	
June	1,707,761		-	
July	1,555,723		-	
August	1,652,730		-	
September	1,573,074		-	
YTD	\$ 9,529,655	49.67%	\$ 7,815,748	47.77%
Appropriated/ Anticipated	-		91,940	0.56%
Fund Balance ¹				
Total FY 2014	\$ 19,185,421	Total Ytd FY 2015	\$ 7,907,688	48.33%

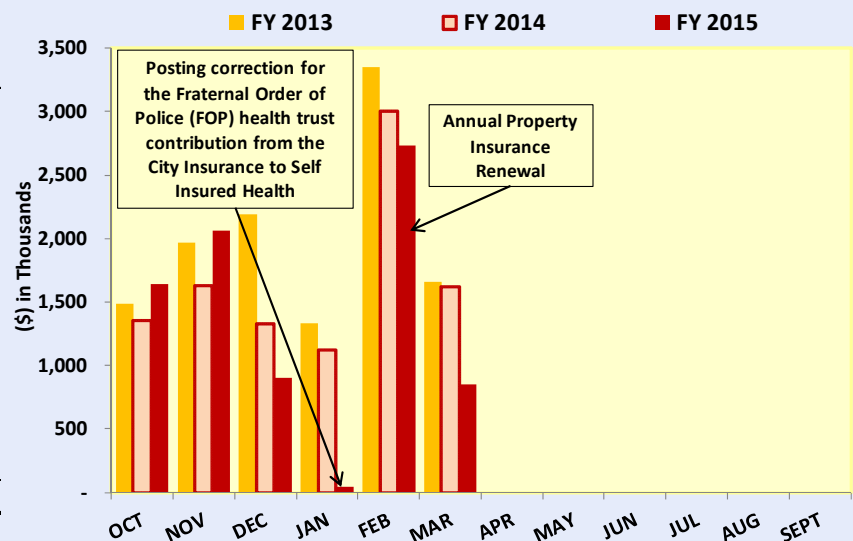


NEUTRAL

As of March, the City Insurance Fund revenue collections year-to-date are lower than those for FY 2014 by \$1,713,907 or -17.98%. This is primarily due to the Fraternal Order of Police contribution that was transferred from the City Insurance Fund to the Self Insurance Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 47.77% of revised budget, versus 49.67% of actual annual revenues in FY 2014.

FY 2015 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,198	7.28%	\$ 1,639,993	10.45%
November	1,626,341	8.75%	2,063,831	13.15%
December	1,326,446	7.13%	904,575	5.76%
January	1,123,426	6.04%	47,447	0.30%
February	3,000,942	16.14%	2,732,669	17.41%
March	1,618,326	8.70%	848,897	5.41%
April	2,016,377		-	
May	1,525,428		-	
June	1,256,987		-	
July	1,311,659		-	
August	1,166,697		-	
September	1,269,013		-	
YTD	\$ 10,049,679	54.04%	\$ 8,237,413	52.47%
Total FY 2014	\$ 18,595,840	Amended Budget	\$ 15,699,636	



POSITIVE

Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2014 by \$1,812,266 or -18.03%. This is primarily due to the Fraternal Order of Police contribution that was transferred from the City Insurance Fund to the Self Insurance Fund in FY 2015 for correct accounting purposes. Relative to budget, the expenditures constitute only 52.47% of revised budget, versus only 54.04% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are not exceeding expenditures, resulting in an unfavorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

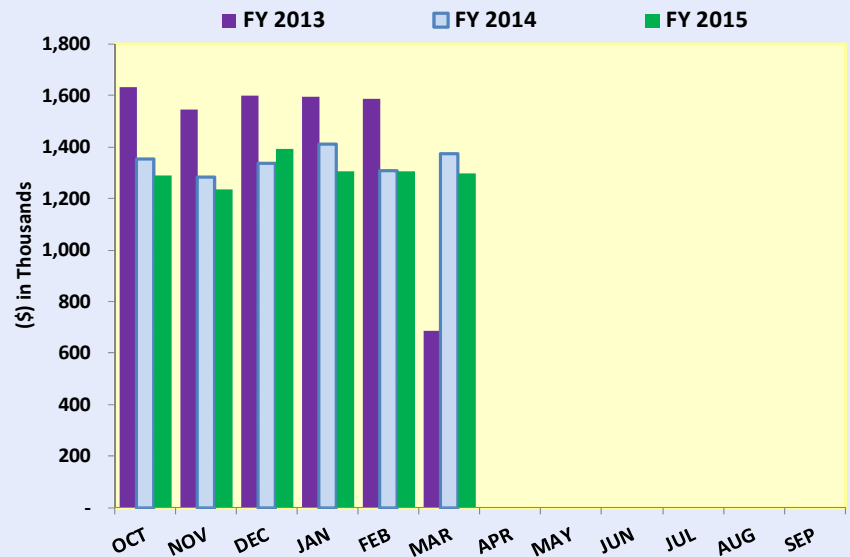
¹The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$91,940 in FY 2015.

VEHICLE RENTAL FUND PERFORMANCE

POSITIVE*

FY 2015 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2014

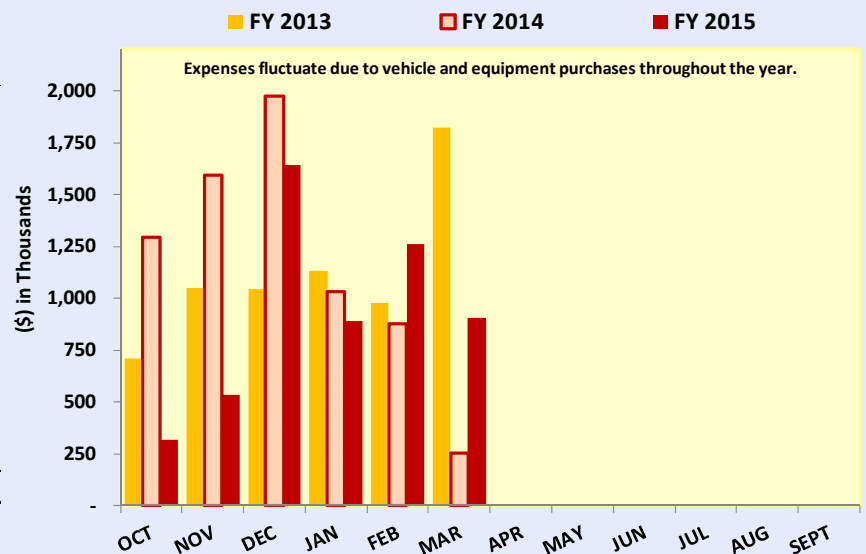
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,893	8.28%	\$ 1,288,671	5.88%
November	1,282,351	7.84%	1,236,489	5.64%
December	1,334,849	8.16%	1,394,317	6.36%
January	1,409,532	8.62%	1,304,137	5.95%
February	1,307,321	7.99%	1,304,954	5.95%
March	1,375,976	8.41%	1,298,709	5.92%
April	73,038	-	-	-
May	2,713,119	-	-	-
June	1,366,800	-	-	-
July	1,421,432	-	-	-
August	1,417,492	-	-	-
September	1,298,996	-	-	-
YTD	\$ 8,064,923	49.31%	\$ 7,827,277	35.70%
Appropriated/ Anticipated	-	-	5,846,993	26.67%
Fund Balance ¹	-	-	-	-
Total FY 2014	\$ 16,355,800	Total Ytd FY 2015	\$ 13,674,270	62.37%

**NEUTRAL**

As of March, the Vehicle Rental Fund revenue collections year-to-date are lower than those for FY 2014 by \$237,646 or -2.95%, primarily due to a planned decrease in overhead and service charges. Relative to the budget, the revenues constitute only 35.70% of revised budget, versus 49.31% of actual annual revenues in FY 2014.

FY 2015 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	1,295,057	8.73%	\$ 319,364	1.50%
November	1,593,999	10.74%	535,120	2.52%
December	1,972,971	13.30%	1,643,330	7.74%
January	1,033,528	6.97%	887,481	4.18%
February	875,912	5.90%	1,259,974	5.94%
March	255,385	1.72%	906,710	4.27%
April	1,636,184	-	-	-
May	903,689	-	-	-
June	919,418	-	-	-
July	1,251,762	-	-	-
August	940,997	-	-	-
September	2,158,889	-	-	-
YTD	\$ 7,026,852	47.36%	\$ 5,551,979	26.15%
Total FY 2014	\$ 14,837,791	Amended Budget	\$ 21,228,958	-

**POSITIVE**

Consistent with lower revenues, the Vehicle Rental Fund expenditures year-to-date are lower than those for FY 2014 by \$1,474,873 or -20.99%, primarily due to vehicle and emergency equipment purchases in FY 2014. Relative to the budget, the expenditures constitute only 26.15% of revised budget, versus 47.36% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

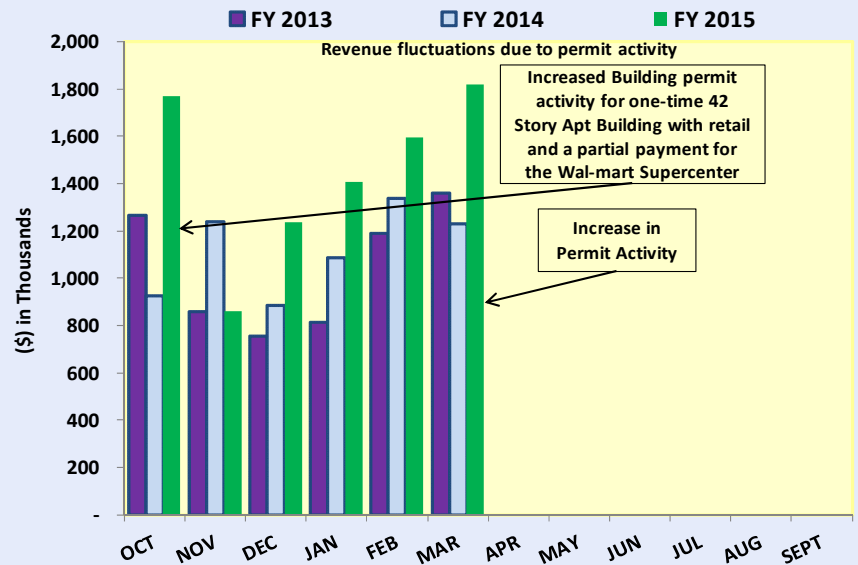
¹The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$5,846,993 in FY 2015.

BUILDING FUND PERFORMANCE

POSITIVE*

FY 2015 BUILDING FUND (140, 141 & 142) REVENUES VS. FY 2014

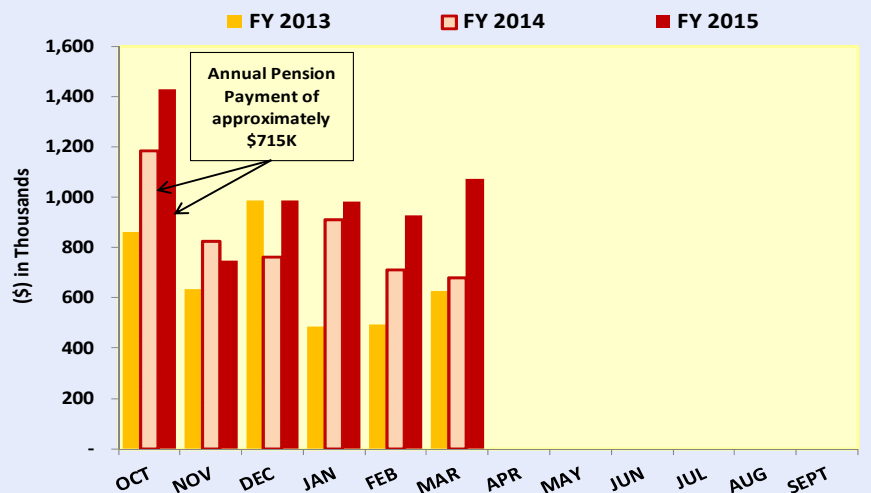
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 927,382	6.33%	\$ 1,769,822	10.39%
November	1,239,998	8.46%	860,214	5.05%
December	885,126	6.04%	1,235,224	7.25%
January	1,087,513	7.42%	1,406,924	8.26%
February	1,337,161	9.12%	1,593,918	9.36%
March	1,229,578	8.39%	1,819,469	10.68%
April	1,816,426	-	-	-
May	1,145,364	-	-	-
June	1,237,789	-	-	-
July	1,062,631	-	-	-
August	1,149,532	-	-	-
September	1,540,101	-	-	-
YTD	\$ 6,706,758	45.75%	\$ 8,685,571	50.98%
Appropriated/ Anticipated	-	-	1,333,960	7.83%
Fund Balance ¹	-	-	-	-
Total	FY 2014	Total Ytd	FY 2015	58.81%
	\$ 14,658,602		\$ 10,019,531	



POSITIVE As of March, the Building Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,978,813 or 29.50% primarily due to higher permit activity, which increased at a rate of 26.19%. Relative to the budget, the revenues constitute 50.98% of revised budget, versus only 45.75% of actual annual revenues in FY 2014.

FY 2015 BUILDING FUND (140, 141 & 142) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,182,999	11.42%	\$ 1,427,851	9.78%
November	823,763	7.95%	748,831	5.13%
December	762,540	7.36%	987,862	6.77%
January	910,252	8.79%	980,758	6.72%
February	709,327	6.85%	926,574	6.35%
March	680,484	6.57%	1,070,931	7.33%
April	719,652	-	-	-
May	955,536	-	-	-
June	757,463	-	-	-
July	799,238	-	-	-
August	805,188	-	-	-
September	1,252,003	-	-	-
YTD	\$ 5,069,365	48.94%	\$ 6,142,807	42.07%
Total	FY 2014	Amended Budget	\$ 14,600,573	
	\$ 10,358,445			



NEUTRAL Consistent with increased revenues, the Building Fund expenditures year-to-date are higher than those for FY 2014 by \$1,073,442 or 21.18% due to rollover purchases and a planned increase in temporary clerical staffing and contract services to address peak workloads. Relative to the budget, the expenditures constitute only 42.07% of revised budget, versus 48.94% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

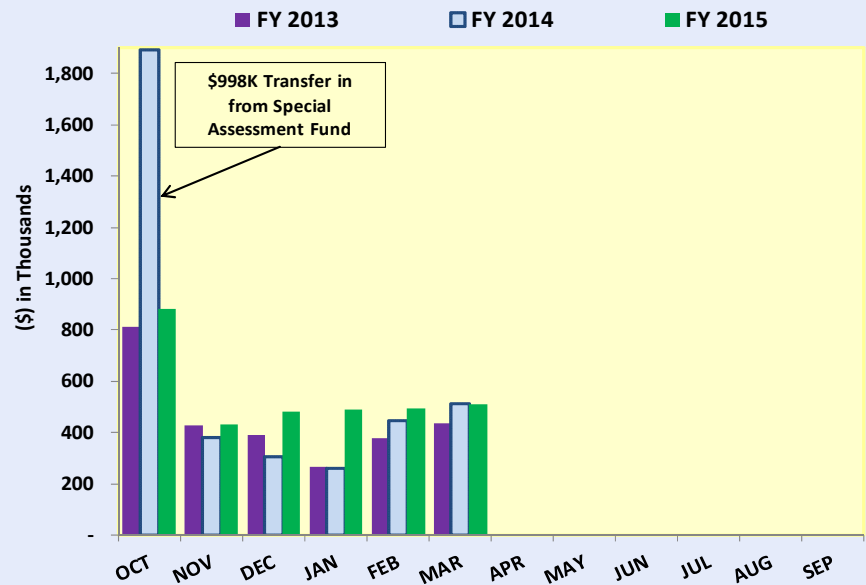
¹The fund has an anticipated use of fund balance in the amount of \$1,333,960 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$310,730.

STORMWATER FUND PERFORMANCE

POSITIVE*

FY 2015 STORMWATER (470) REVENUES VS. FY 2014

		% of		% of
	FY 2014	FY 2014	FY 2015	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 1,891,393	28.09%	\$ 880,160	8.18%
November	379,338	5.63%	431,308	4.01%
December	305,339	4.54%	480,348	4.47%
January	261,632	3.89%	487,691	4.53%
February	444,680	6.61%	492,571	4.58%
March	511,559	7.60%	508,419	4.73%
April	443,112		-	
May	552,124		-	
June	465,858		-	
July	465,058		-	
August	507,055		-	
September	505,222		-	
YTD	\$ 3,793,941	56.35%	\$ 3,280,498	30.50%
Appropriated/ Anticipated	-		3,091,845	28.74%
Fund Balance ¹				
Total FY 2014	\$ 6,732,370	Total Ytd FY 2015	\$ 6,372,343	59.24%

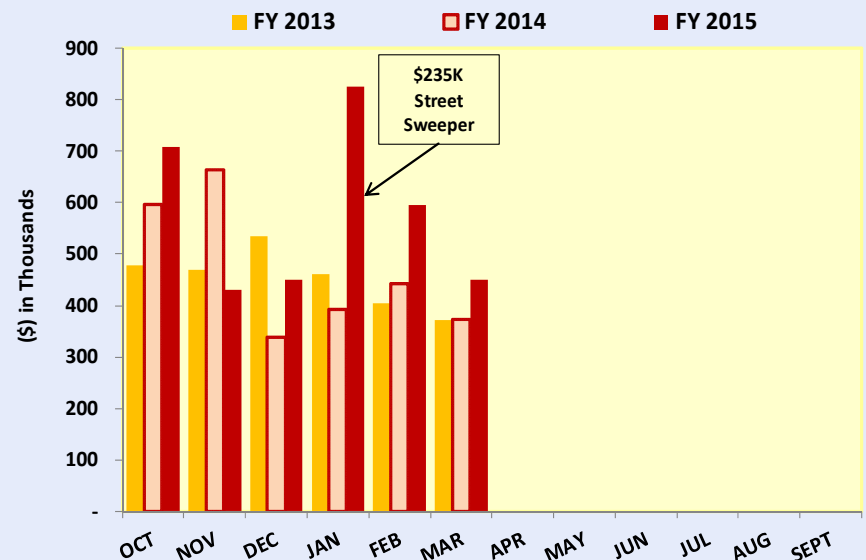


NEUTRAL

As of March, the Stormwater Fund revenue collections year-to-date are lower than those for FY 2014 by \$513,443 or -13.53%, primarily due to a Special Assessment Fund transfer of \$998K in FY 2014. Relative to the budget, the revenues constitute only 30.50% of revised budget, versus 56.35% of actual annual revenues in FY 2014.

FY 2015 STORMWATER (470) EXPENDITURES VS. FY 2014

	% of			% of
	FY 2014	FY 2014	FY 2015	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 596,314	10.29%	\$ 707,527	6.58%
November	664,388	11.46%	430,369	4.00%
December	337,374	5.82%	450,512	4.19%
January	391,958	6.76%	825,283	7.67%
February	441,637	7.62%	595,242	5.53%
March	372,154	6.42%	449,043	4.17%
April	375,262		-	
May	627,916		-	
June	393,985		-	
July	499,338		-	
August	520,457		-	
September	576,829		-	
YTD	\$ 2,803,825	48.36%	\$ 3,457,976	32.15%
Total		Amended		
FY 2014	\$ 5,797,612	Budget	\$ 10,756,701	



NEUTRAL

As of March, the Stormwater Fund expenditures year-to-date are higher than those for FY 2014 by \$654,151 or 23.33%. In addition, relative to the budget, the expenditures constitute only 32.15% of revised budget, versus 48.36% of actual annual revenues in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

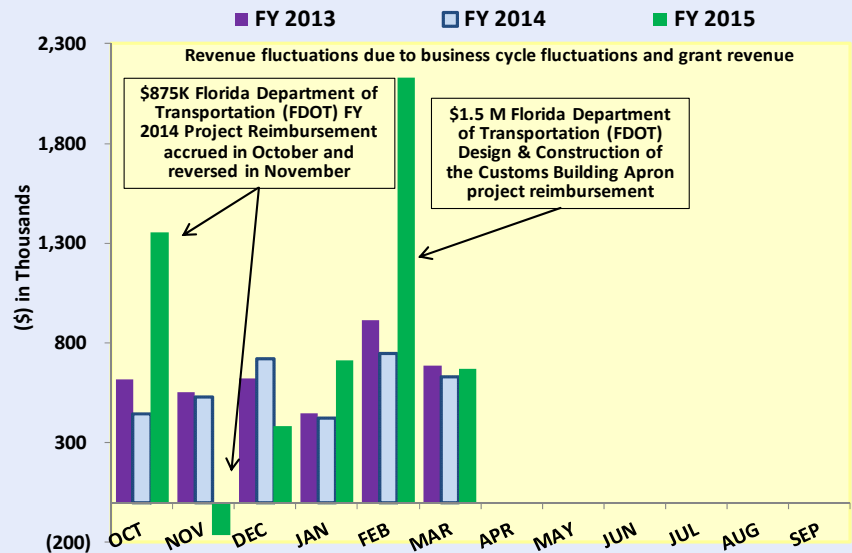
¹The fund has an anticipated use of fund balance in the amount of \$3,091,845 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$913,324.

AIRPORT FUND PERFORMANCE

POSITIVE*

FY 2015 AIRPORT FUND (468) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 444,904	3.25%	\$ 1,356,046	10.54%
November	530,954	3.87%	(165,989)	-1.29%
December	721,573	5.27%	384,424	2.99%
January	424,300	3.10%	711,460	5.53%
February	748,647	5.46%	2,127,040	16.53%
March	630,978	4.60%	669,329	5.20%
April	1,010,599	-	-	-
May	774,650	-	-	-
June	909,023	-	-	-
July	1,152,920	-	-	-
August	1,407,932	-	-	-
September	3,915,349	-	-	-
YTD	\$ 3,501,356	25.55%	\$ 5,082,310	39.50%
Appropriated/ Anticipated Fund Balance ¹	1,031,114	7.52%	4,606,212	35.80%
Total FY 2014	\$ 13,702,943		Total Ytd FY 2015	\$ 9,688,522 75.30%

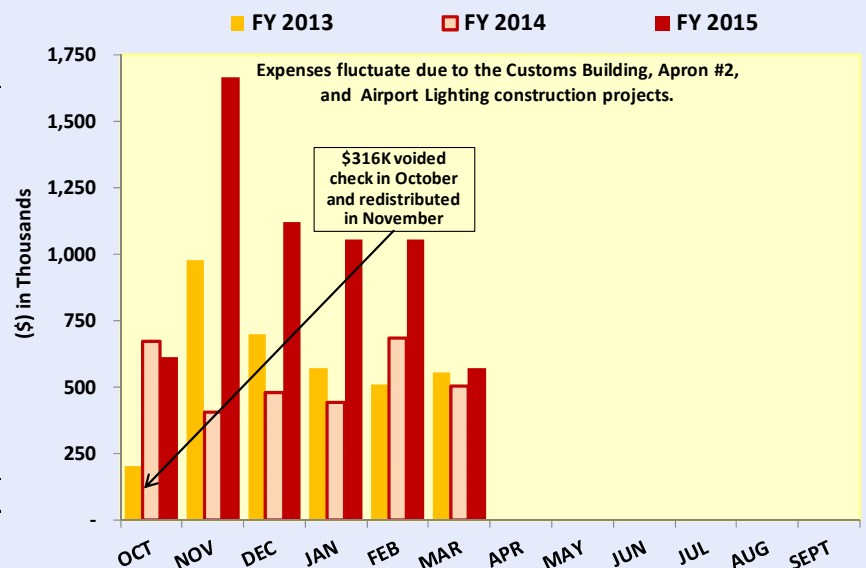


POSITIVE

As of March, the Airport Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,580,954 or 45.15% primarily due to the \$1.5 million Florida Department of Transportation (FDOT) Customs building project reimbursement. In addition, relative to the budget, the revenues constitute 39.50% of revised budget, versus only 25.55% of actual annual revenue in FY 2014.

FY 2015 AIRPORT FUND (468) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 675,156	4.93%	\$ 611,835	4.76%
November	408,681	2.98%	1,666,489	12.95%
December	479,368	3.50%	1,122,234	8.72%
January	442,846	3.23%	1,056,581	8.21%
February	684,110	4.99%	1,056,010	8.21%
March	505,472	3.69%	570,670	4.44%
April	934,375	-	-	-
May	850,840	-	-	-
June	2,001,151	-	-	-
July	1,656,205	-	-	-
August	1,727,605	-	-	-
September	3,337,134	-	-	-
YTD	\$ 3,195,633	23.32%	\$ 6,083,818	47.29%
Total FY 2014	\$ 13,702,943		Amended Budget	\$ 12,866,219



NEUTRAL

Consistent with increased revenues, the Airport Fund expenditures year-to-date are higher than those for FY 2014 by \$2,888,185 or 90.38%, primarily due to the construction of the Customs Building, Apron #2, and Airport Lighting project. Relative to the budget, the expenditures constitute 47.29% of revised budget, versus only 23.32% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.

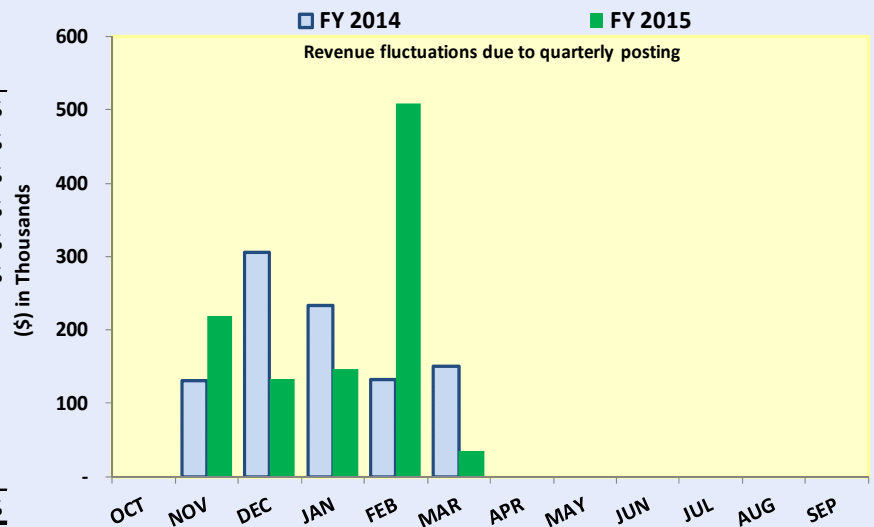
¹The fund had an appropriated use of fund balance in the amount of \$1,031,114 in FY 2014 and an anticipated use of fund balance in the amount of \$4,606,212 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,571,794.

CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE*

FY 2015 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	130,323	4.44%	218,641	9.94%
December	304,992	10.40%	133,397	6.06%
January	232,742	7.93%	146,834	6.67%
February	132,011	4.50%	509,487	23.16%
March	150,699	5.14%	34,763	1.58%
April	171,516	-	-	-
May	393,945	-	-	-
June	170,020	-	-	-
July	206,300	-	-	-
August	173,448	-	-	-
September	867,849	-	-	-
YTD	\$ 950,769	32.41%	\$ 1,043,122	47.41%
<i>Total FY 2014</i>	<i>\$ 2,933,845</i>	<i>Total Ytd FY 2015</i>	<i>\$ 1,043,122</i>	<i>47.41%</i>

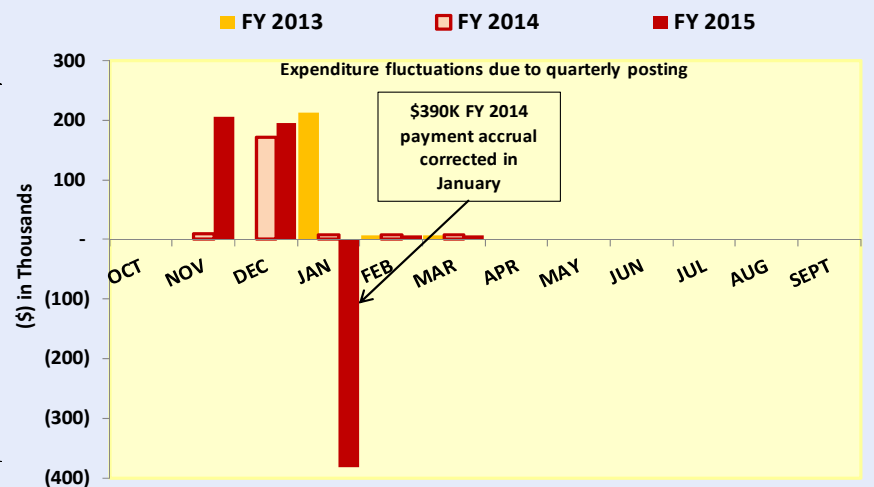


POSITIVE

As of March, the Cemetery Perpetual Fund revenue collections year-to-date are higher than those for FY 2014 by \$92,353 or 9.71%. In addition, relative to the budget, the revenues constitute 47.41% of revised budget, versus only 32.41% of actual annual revenue in FY 2014.

FY 2015 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	8,757	0.86%	205,890	16.47%
December	172,146	16.99%	195,057	15.60%
January	7,459	0.74%	(381,543)	-30.52%
February	7,429	0.73%	7,415	0.59%
March	7,285	0.72%	7,102	0.57%
April	213,523	-	-	-
May	8,320	-	-	-
June	344,726	-	-	-
July	7,808	-	-	-
August	8,862	-	-	-
September	226,944	-	-	-
YTD	\$ 203,076	20.04%	\$ 33,922	2.71%
<i>Total FY 2014</i>	<i>\$ 1,013,259</i>	<i>Amended Budget</i>	<i>\$ 1,250,259</i>	



POSITIVE

As of March, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2014 by \$169,154 or -83.30%, primarily due to a FY 2014 final payment accrual in the amount of \$390K corrected in the month of January. In addition, relative to the budget, the expenditures constitute only 2.71% of revised budget, versus 20.04% of actual annual revenue in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

*This compares year-to-date revenues over expenditures, as of March 31, 2015.